

nom with Shree Radhey Trading Co. on 28th December 2013
at NSEL, Mumbai office at Pt. Tower.

Attendees:

- 1) Mr. Sunny Nagpal *Sunny*
- 2) Mr. Kiran Rao *Kiran*
- 3) Ms. Sucheta Panicker *Sucheta*
- 4) Mr. Naveen Sharma *Naveen*
- 5) Mr. Vishal Pokarne *Vishal*

Minutes:

- 1) Repayment plan discussed for 12 months
- 2) They will send application to High Court for releasing the stocks and NSEL will be party. The stocks are valued at around 10-12 CR.
- 3) Details provided by Mr. Sunny Nagpal of properties offered as collaterals - One bungalow named Krishna Nilas, Near Taj Hotel, Bhagat Singh Marg, Clock tower which is around 1100 sq. yards valued at around 20 CR. owned by Mr. Ramesh N & Mr. Harish Nagpal. Another property of land near Ambala Highway, NH #3 of area 3600 sq. YD. valued at - around 3.5 CR owned by Mr. Ramesh Nagpal.
- 4) They have given token amount of 20 lacs [on account payment] to NSEL on 28/12/13.
- 5) They have agreed to enter into a settlement agreement upon the ~~recommended~~ agreed amount. In today's meeting they have offered Rs 25 CR against their total outstanding (principal amount). NSEL has not accepted the offer of Rs. 25 CR.
- 6) The total due of Shree Radhey Trading Co. as on date is Rs. 34.59 CR.

By next week he will send file deed & collateral details.

Next meeting of Shree Radhey & NSEL will be in 2nd week of Jan 2014

Sunny Subject To recognition and books of a/c will be settled including IBMA *Sunny*